

**CITY OF NAPLES  
PURCHASING DIVISION  
CITY HALL, 735 8<sup>TH</sup> STREET SOUTH  
NAPLES, FLORIDA 34102  
PH: 239-213-7100    FX: 239-213-7105**

**ADDENDUM NUMBER 1**

NOTIFICATION DATE:	BID TITLE:	BID NUMBER:	BID OPENING DATE & TIME:
<b>09/14/12</b>	<b>Investment Advisory Services</b>	<b>063/12</b>	<b>09/24/12 2:00PM</b>

**THE FOLLOWING INFORMATION IS HEREBY INCORPORATED INTO,  
AND MADE AN OFFICIAL PART OF THE ABOVE REFERENCED BID.**

Questions:

- 1) Please confirm that all trades must be approved by the City prior to execution.

The City's Finance Director must approve transactions. Trades do not have to be reviewed by the City Council.

- 2) Is the RFP for Discretionary or Non-Discretionary investment advisory services?

Non-Discretionary

- 3) Section V on page 15 restricts the response to 70 pages. Does this include supplemental materials? The ADV Part 2A (required in a response) alone can be 25 pages or more and will be additional supplemental materials included with the response. This restriction may affect the quality and readability of the responses.

The limitation of the seventy (70) pages does not include the supplemental materials.

- 4) What is the total fund size to be advised on by the selected firm?

70-80 million

- 5) Will Cutwater be invited to rebid?

Yes

**IMPORTANT MESSAGE**

**PLEASE ACKNOWLEDGE RECEIPT OF THIS ADDENDUM ON THE BID COVER SHEET.**